

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.**

Property will be sold on '**AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS**' Basis

**Date of e-Auction- 28<sup>th</sup> June 2019(Friday)**

1	Name and address of the Borrower	<b>M/s. Megawin Leather (India) Private Limited</b>
2	Name and address of Branch, the secured creditor	<b>THE ASSISTANT GENERAL MANAGER STATE BANK OF INDIA SME CHENNAI BRANCH (BRANCH CODE: 13241)</b> 6th Floor, "Prashanth Real Gold Towers", No.39, North Usman Road, T. Nagar, Chennai – 600 017
3	Description of the immovable secured assets to be sold.	<b>Name of the Title Deed Holder:- Ms A.Mohanapriya</b>  Erode Registration District, Surampatti Sub Registration District, Erode Taluk, Vilarasampatti Village (Patta No.318) Old S.F.No. 164, 165 and 166, New R.S.No. 186/4, P.H. 2.19.5, Kist Rs.7.42, New R.S.No. 186/5, P.Hec. 0.04.0, Kist Rs.14. In this punjai acre measuring 0.83 out of punjai acre. 1.07 1/2 was converted into lay-out by forming house sites with Road, facilities etc. in this House site No.5 is situated within the following boundaries:  To the East of site No.4, To the West of Site No.6, To the North of 2 feet width East-West pathway in the possession of N.Sathishkumar, To the South of 25 feet width East-West road  Within this, East-West 35'0" feet on north and south sides, North-South 74'3" feet on the East and North-South on the West 78'6" feet. Total extent of the house site No.5 is 2673 sq.ft. with the right to use 10 feet width common passage and along with all usual easement rights and specific rights mentioned in this document.  <u>Postal Address</u> Site no 5, LIC Nagar Adjacent to Green City layouts Near KCP Nagar, R.S.F no 186/4&186/5(old S.F no 164,165) Patta no 318, Villarasampatti- 638 107 Erode District
4	Details of the encumbrances known to the secured creditor.	Nil
5	The secured debt for recovery of which the property is to be sold	Rs. 18,81,62,443 ( Eighteen Crores Eighty One Lakhs Sixty Two Thousand Four Hundred And Forty Three Only) as on 25 <sup>th</sup> November 2018 with future interest and costs due to the secured creditor
6	Deposit of earnest money	EMD-Rs 3,50,000/- (Rupees Three lakhs and fifty thousand only) being the 10% of Reserve price to be remitted by RTGS/NEFT or Demand Draft in favour of State Bank of India  Account no : 37608148253 IFSC: SBIN0013241 Bank: State Bank of India Address: SME Chennai Branch (Bank Code 13241), 6 <sup>th</sup> Floor " Prashanth Real Gold Tower" No.39 North Usman Road T Nagar, Chennai 600017
7	Reserve price of the immovable secured assets:  <b>Bank account</b> in which EMD to be remitted.  <b>Last Date and Time</b> within which EMD to be remitted:	Rs 35,00,000/- (Rupees Thirty five lakhs only)  Account no : 37608148253 IFSC: SBIN0013241 Bank: State Bank of India Address: SME Chennai Branch (Bank Code 13241), 6 <sup>th</sup> Floor " Prashanth Real Gold Tower" No.39 North Usman Road T Nagar Chennai 600017  26 <sup>th</sup> June 2019(Wednesday) up to 4.00 pm

8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	12 noon to 1 .00 pm
10	The e-Auction will be conducted through the Bank's approved service provider.  e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	M/s.e-Procurement Technologies Ltd.(ETL) at the web portal <a href="http://sbi.auctiontiger.net">http://sbi.auctiontiger.net</a> . e- Auction will be held separately for each of the properties. E-Auction Tender Document containing online e-Auction bid form, Declaration, General Terms and Conditions of online auction sale are available in website <a href="http://sbi.auctiontiger.net">http://sbi.auctiontiger.net</a> and <a href="http://www.auctiontiger.in">http://www.auctiontiger.in</a> . - Contact Person: Thevar Praveen Kumar (09722778828) & Bharathi Raju (8939000594) may be conveyed through e mail to :-  <a href="mailto:support@auctiontiger.net">support@auctiontiger.net</a> , <a href="mailto:praveen.thevar@auctiontiger.net">praveen.thevar@auctiontiger.net</a> , <a href="mailto:rikin@auctiontiger.net">rikin@auctiontiger.net</a> & <a href="mailto:tamilnadu@auctiontiger.net">tamilnadu@auctiontiger.net</a>
11	(i) Bid increment amount:  (ii) Auto extension: times. (limited / unlimited)  (iii) Bid currency & unit of measurement	Rs 25,000/- (Twenty five thousands only)  5 Minutes ( unlimited )  Rupees - Indian Currency
12	<b>Date and Time</b> during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.  Contact person with mobile number	Date: 8 <sup>th</sup> June 2019 (Saturday) Time: 11.00 am to 04.00 pm  Name: Sri M,R. Ragupathyrajan Area Manager Sri Vari Business Consultants India Private Ltd (Recovery &Resolution) Mobile No. 9698855088
13	Other conditions	(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s <u>e-Procurement Technologies Ltd.(ETL)</u> . _____website <a href="http://sbi.auctiontiger.net">http://sbi.auctiontiger.net</a> and <a href="http://www.auctiontiger.in">http://www.auctiontiger.in</a> . - may be conveyed through e mail to  mail <a href="mailto:support@auctiontiger.net">support@auctiontiger.net</a> , <a href="mailto:praveen.thevar@auctiontiger.net">praveen.thevar@auctiontiger.net</a> , <a href="mailto:rikin@auctiontiger.net">rikin@auctiontiger.net</a> & <a href="mailto:tamilnadu@auctiontiger.net">tamilnadu@auctiontiger.net</a>  (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number (mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India. Sme Chennai Branch ( Bank Code 13241) 6 th Floor "Prashanth Real Gold Tower" No.39 North Usman Road T.Nagar Chennai 600017 on or before 26 <sup>th</sup> June 2019 upto 4 pm. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.  (c) Names of Eligible Bidders will be identified by the State Bank of India. SME Chennai Branch (Bank Code 13241) 6 <sup>th</sup> Floor "Prashanth Real Gold Tower" No.39 North Usman Road T.Nagar Chennai 600017. to participate in online e-Auction on the portal M/s <u>e-Procurement Technologies Ltd.(ETL)</u> - Contact Person: Thevar Praveen Kumar (09722778828) & Bharathi Raju (8939000594) who will provide User ID and Password after due verification of PAN of the Eligible Bidders  (d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion

of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.

(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.

(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.

(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently sold.

(p) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.

(q) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.

(r) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only.

(s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale

		certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained
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**Place : Chennai -600 017**

**Date : 22<sup>nd</sup> May 2019**

**Assistant General Manager  
AUTHORISED OFFICER,  
STATE BANK OF INDIA,  
SME CHENNAI BRANCH (CODE 13241)**